

Manage Customer Accounts and Improve Collections by Automating Processes and Tracking Receivables

Generate invoices, send statements, collect and apply payments, verify balances, track commissions, manage customer refunds, and deliver customer reports. Get comprehensive reporting anywhere, any time. AR is fully integrated with all other Acumatica modules.

KEY FEATURES OF ACCOUNTS RECEIVABLE

- **Flexible invoice and statement delivery.** Gain greater control over how you create and deliver customer invoices and statements. Format statements for printing, HTML, or PDF delivery. Keep full records for reference and auditing.
- **Recurring billing.** Create contract templates to apply and manage fees, overage charges, and minimum charges. Specify start and end dates, renewal terms, billing schedule, and line items. Include billable hours and customer support hours in bills.
- **Credit card processing.** Accept PCI-compliant credit card payments and manual charges, transaction voids, and refunds. View transactions and issue warnings for expiring cards. Connect to bank processing centers. If your company doesn't process credit card transactions, disable credit to simplify user screens and forms.
- **Deferred revenue recognition.** Use deferred revenue codes for individual line items at invoicing to support revenue recognition requirements. Acumatica will recognize the current part of deferred revenue and generate the right transactions.
- **Parent-child credit policy.** Configure parent-child relationships between customer accounts for branches/franchises. Manage credit control on parent account level.
- **Manage customer refund balances.** Apply partial or full refunds to payments, pre-payments, and credit memos. Track and report on refund balances by customer.

KEY BENEFITS

REDUCE UNCOLLECTIBLE DEBTS

- Use reports and dashboards to spot potential problems
- Track over-limit accounts, aging accounts, and expiring credit cards

WORK THE WAY YOU WANT

- Use sales contracts to bill recurring, one-time setup, and overage fees

STREAMLINE OPERATIONS

- Let all your teams access customer bills and reports through customized workflow and approval processes

REDUCE DATA ENTRY, MINIMIZE ERRORS

- Use predictive entry and flexible screen layouts to reduce time entering and fixing data

BOOST CUSTOMER SATISFACTION

- Create HTML, PDF, or Excel documents—and then print or email them to meet client needs

WORK LOCALLY AND GLOBALLY

- Supports multiple base currencies
- Use automatic translation to keep thinking in one currency
- Consolidate financial data from multiple locations and reporting across multiple base currencies

The screenshot displays the 'AR Balance by Account' report in Acumatica. The report is for 'Rapid Byte Solutions Inc.' and is filtered by 'New York - AR Balance by GL Account'. It shows a list of accounts with columns for 'Ref. Nbr.', 'Applied To', 'Type', 'Date', 'Posted', 'Applied', 'Closed', 'Description', 'Amount / Applied', and 'Balance'. The report includes two sections: 'ABC STUDIOS' and 'ABC STUDIOS'. The 'ABC STUDIOS' section lists several invoices and a credit memo, with a total balance of 935.00. The 'ABC STUDIOS' section lists several invoices and a payment, with a total balance of 935.00. The report also shows 'Customer Documents Total: 95,920.04' and 'Customer Unrealized Gain/Loss: 0.00'.

Ref. Nbr.	Applied To	Type	Date	Posted	Applied	Closed	Description	Amount / Applied	Balance
000709		INVOICE	4/10/2006	03-2006			Project billing	11,021.00	11,021.00
000709		INVOICE	4/10/2006	03-2006			Project billing	10,488.00	10,488.00
000710		INVOICE	5/1/2006	04-2006			Project billing	24,100.50	24,100.50
000711		INVOICE	5/31/2006	04-2006			Project billing	39,577.34	39,577.34
000721		INVOICE	3/20/2009	02-2009			TX1-2-2	396.00	396.00
000722		INVOICE	3/23/2009	02-2009			TX1-2-9	330.00	330.00
								Customer Documents Total:	95,920.04
								Customer Unrealized Gain/Loss:	0.00

Improve collections by automating your accounts receivable processes

ACCOUNTS RECEIVABLE FEATURES AND CAPABILITIES

Multiple AR Accounts in GL	Map customers to various AR accounts in GL. Override default AR account at document entry. Track account assignments, apply offsets and amounts when payment is applied.
Support for Multiple Currencies	Support multiple base currencies. Issue invoices and collect payments in any currency. Maintain balances in foreign and base currency. Automatic currency translation makes real-time adjustments, performs currency triangulation, and computes gains or losses. Consolidate reporting across companies with multiple base currencies.
Automated Tax Reporting	Calculate sales and VAT taxes and prepare for tax filing reports automatically. Support multiple tax items per line, deduct tax amount from price, and tax on tax calculations.
Customer Balances and Credit Limit Verification	Enforce credit limits at order entry, invoicing. Block invoice processing or issue warnings, create dunning messages for past-due accounts, and temporarily increase credit limits.
Payment Reversal, Automatic Payment Application	Apply payments automatically to the oldest outstanding documents. Easily void incorrect payment application—all affected balances will be reversed automatically.
Sales Commission Calculation	Calculate sales commissions automatically and on a monthly, quarterly, or annual basis. You can split commissions among multiple people, link them to specific line items, and pay when the invoice is issued or paid.
Overdue Charges Calculation	Calculate and apply overdue charges automatically. Compute overdue charges as a percentage or minimum charge amount.
Small Balances Write-Off	Write off small document balances, controlled by maximum write-off limit and eligible customers list.
Customer Account Security	Specify individuals and roles to view and modify customer information and balances.
Audit Trails	Get audit trails of transactions. Correct errors by reversing fully documented entries. Track user IDs for transactions and modifications. Attach notes and documents to transactions.

ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations.

Business Resilience. Delivered.

Contact Crestwood Associates today to get started: [847-394-8820](tel:847-394-8820) | sales@crestwood.com | crestwood.com